



General Assembly

Substitute Bill No. 114

January Session, 2013



***AN ACT PROHIBITING LANDLORDS FROM REQUIRING TENANTS TO
PAY RENT BY ELECTRONIC FUNDS TRANSFER.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective October 1, 2013*) No landlord shall require
2 electronic funds transfer as the exclusive form of payment of rent or a
3 security deposit. For purposes of this section, "electronic funds
4 transfer" means any transfer of funds that is initiated through an
5 electronic terminal, telephone or computer or magnetic tape so as to
6 order, instruct or authorize a financial institution to debit or credit an
7 account but shall not include any transfer originated by check, draft or
8 similar paper instrument.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2013</i>	New section
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HSG *Joint Favorable Subst.*